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**PT CHANDRA ASRI PETROCHEMICAL TBK AND ITS SUBSIDIARIES**  
*The Indonesia's Leading and Preferred Petrochemical Company*

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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION June 30, 2021 and December 31, 2020 (Expressed in US\$ '000, unless otherwise stated)						CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the six-month period ended June 30, 2021 and 2020 (Expressed in US\$ '000, unless otherwise stated)			CONSOLIDATED STATEMENTS OF CASH FLOWS For the six-month period ended June 30, 2021 and 2020 (Expressed in US\$ '000, unless otherwise stated)		
ASSETS	June 30, 2021	December 31, 2020	LIABILITIES AND EQUITY	June 30, 2021	December 31, 2020		June 30,			June 30,	
							2021	2020		2021	2020
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>			<b>REVENUES</b>	1,261,868	839,280	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash and cash equivalents	762,035	918,917	Short-term bank loan	-	709	<b>COST OF REVENUES</b>	988,668	851,741	Cash receipts from customers	1,205,199	913,833
Trade accounts receivable			Trade accounts payable			<b>GROSS PROFIT (LOSS)</b>	273,200	(12,461)	Cash paid to:		
Related parties	13,668	11,529	Related parties	3,015	17,743	Selling expenses	(30,493)	(18,702)	Suppliers, directors and employees	(1,355,922)	(1,024,759)
Third parties			Third parties	452,307	699,701	General and administrative expenses	(17,257)	(17,476)	Cash generated from operations	(150,723)	(110,926)
Third parties - net of allowance for credit losses of US\$ 118 thousand at June 30, 2021			Other accounts payable			Finance costs	(34,037)	(32,057)	Tax restitution received	35,147	31,192
(December 31, 2020: US\$ 118 thousand)	170,063	115,651	Third parties	17,042	27,530	Gain (loss) on derivative financial instruments	2,515	(5,919)	Payment of income taxes	(15,227)	(13,117)
Other accounts receivable			Taxes payable	19,088	2,125	Gain (loss) on foreign exchange - net	700	(8,527)	Net Cash Used in Operating Activities	(130,803)	(92,851)
Related parties	1,103	1,851	Accrued expenses	8,845	8,658	Other gains - net	4,541	10,800	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Third parties	2,808	3,793	Customer advances	13,918	11,123	<b>PROFIT (LOSS) BEFORE TAX</b>	199,169	(84,342)	Acquisitions of property, plant and equipment	(7,298)	(62,000)
Inventories - net of allowance for decline in value of US\$ 1,000 thousand at June 30, 2021			Dividend payable	60,531	-	<b>INCOME TAX BENEFIT (EXPENSE) - NET</b>	(34,562)	44,452	Payment of advance for purchase of property, plant and equipment	(4,449)	(5,188)
(December 31, 2020: US\$ 1,000 thousand)	334,824	258,663	Current maturities of long-term liabilities:			<b>PROFIT (LOSS) FOR THE PERIOD</b>	164,607	(39,890)	Proceeds from sale of other current financial assets	-	13,181
Prepaid taxes	40,666	84,963	Lease liabilities	1,202	950	<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>			Placement on other current financial assets	(8,096)	(1,040)
Other current assets	120,328	106,778	Bank loans	45,352	43,384	Items that may not be reclassified subsequently to profit or loss:			Interest received	2,356	3,746
Total Current Assets	1,445,495	1,502,145	Bonds payable	95,293	51,890	Remeasurement of defined benefits obligation, net of tax	-	1,549	Net Cash Used in Investing Activities	(17,487)	(51,301)
<b>NONCURRENT ASSETS</b>			Total Current Liabilities	716,593	863,813	Items that may be reclassified subsequently to profit or loss:			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Investment in an associate	-	-	<b>NONCURRENT LIABILITIES</b>			Hedging reserves for cashflow hedge	(5,608)	(2,989)	Proceeds from short-term bank loans	20,000	95,608
Advances for purchase of property, plant and equipment	11,558	7,109	Deferred tax liabilities - net	120,239	119,320	Net fair value loss on FVTOCI	-	(594)	Proceeds from long-term bank loans	62,805	77,588
Derivative financial assets	2,653	3,477	Long-term liabilities - net of current maturities:			Foreign currency translation adjustment	-	(135)	Proceeds from bonds payable	67,846	54,801
Claims for tax refund	9,209	9,160	Lease liabilities	6,935	7,187	Total other comprehensive income (loss) for the year, net of tax	(5,608)	(2,169)	Payment of short-term bank loans	(20,709)	(25,072)
Right-of-use assets	15,771	16,659	Bank loans	237,765	198,936	<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD</b>	158,999	(42,059)	Payment of long-term bank loans	(21,266)	(28,628)
Property, plant and equipment - net of accumulated depreciation of US\$ 1,607,393 thousand at June 30, 2021			Bonds payable	512,526	541,207	<b>PROFIT (LOSS) FOR THE PERIOD</b>			Payment of bonds payable	(48,967)	(9,927)
(December 31, 2020: US\$ 1,556,075 thousand)	2,025,855	2,052,165	Derivative financial liabilities	6,891	5,422	<b>ATTRIBUTABLE TO:</b>			Dividend payment:		
Other noncurrent assets	3,033	3,032	Employment benefits obligation	43,087	43,810	Owners of the Company	164,381	(40,123)	The Company	(38,513)	-
Total Noncurrent Assets	2,068,079	2,091,602	Decommissioning cost	2,624	2,624	Non-controlling interests	226	233	Subsidiary	-	(811)
<b>TOTAL ASSETS</b>	3,513,574	3,593,747	Total Noncurrent Liabilities	930,067	918,506	<b>Profit (loss) for the period</b>	164,607	(39,890)	Withdrawal of restricted cash in banks	-	218
			<b>TOTAL LIABILITIES</b>	1,646,660	1,782,319	<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD ATTRIBUTABLE TO:</b>			Interest and financial charges paid	(29,788)	(30,726)
			<b>EQUITY</b>			Owners of the Company	158,773	(42,306)	Payment of transaction costs	-	(255)
			Equity attributable to owners of the Company			Non-controlling interests	226	247	Net Cash Provided by (Used in) Financing Activities	(8,592)	132,796
			Capital stock - Rp 200 par value per share			<b>Total Comprehensive Income (loss) For the Period</b>	158,999	(42,059)	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(156,882)	(11,356)
			Authorized - 61,323,928,320 shares			<b>BASIC EARNINGS (LOSS) PER SHARE</b>			<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	918,917	660,158
			Issued and fully paid - 17,833,520,260 shares	380,947	380,947	(In full U.S. Dollar amount)	0.0092	(0.0022)	<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	762,035	648,802
			Additional paid-in capital	459,075	459,075						
			Other comprehensive income	(8,421)	(2,813)						
			Retained earnings								
			Appropriated	24,439	23,412						
			Unappropriated	1,006,290	946,449						
			<b>Total equity attributable to owners of the Company</b>	1,862,330	1,807,070						
			<b>Non-controlling interests</b>	4,584	4,358						
			<b>TOTAL EQUITY</b>	1,866,914	1,811,428						
			<b>TOTAL LIABILITIES AND EQUITY</b>	3,513,574	3,593,747						

**Notes:**

- The above financial information as of June 30, 2021 (unaudited) was derived from the interim consolidated financial statements and December 31, 2020 was derived from the consolidated financial statements which have been audited by Public Accounting Firm Imelda & Rekan (Indonesia affiliate of Deloitte Southeast Asia Ltd, a member of Deloitte Asia Pacific Limited and of the Deloitte Network), which expressed an unmodified opinion.
- Basic earnings per share is calculated based on weighted average number of shares of 17,833,520,260 shares as of June 30, 2021 and December 31, 2020.

**Jakarta, July 30, 2021**  
**PT CHANDRA ASRI PETROCHEMICAL TBK**  
**Board of Directors**